

## **NON-MAJOR ENTERPRISE FUNDS**

Enterprise funds are one of two types of proprietary funds used to report activities for which fees are charged to external users for full recovery, or more, of goods or services provided. They are exempt from legal compliance for budgetary control and follow commercial accounting principles for determination of operating, rather than budgetary, results. The County has established and uses the following enterprise funds:

### **PARKS DEPARTMENT**

This fund accounts for the operation of the County's parks and golf courses, including administrative, fiscal, and other support services to these operations. Revenues are derived primarily from rentals of facilities to operators and concessionaires and from fees charged to public users of the facilities. The fund also accounts for federal and state aid and County contributions in support of parks and recreational activities.

### **CHANNEL ISLANDS HARBOR**

This fund accounts for the operation of all areas of the Channel Islands Harbor, including administrative, fiscal, and other support for operations, as well as the expansion area of Channel Islands Harbor that was financed by loans from the State of California and the commercial fishing enterprise activities funded by a federal loan. Revenues for the Harbor are derived from rentals of facilities to operators, concessionaires, tenants, and from fees charged to the public users of the facility.

### **HEALTH CARE PLAN**

The Ventura County Health Care Plan is a self-insured group medical plan operated by the County Health Care Agency. Revenues are derived primarily from charges to participating employer groups for medical insurance.

### **OAK VIEW DISTRICT**

This assessment district was established on August 2, 2002, for the costs of acquiring and rehabilitating the former Oak View School for use as a community park and family resource center. Acquisition and development costs of \$1,400,000, were financed principally by tax-exempt commercial paper and grant funds. Benefit assessments fund annual debt service and maintenance and operation costs. The project is administered by the General Services Agency.

COUNTY OF VENTURA  
 COMBINING STATEMENT OF NET ASSETS  
 NON-MAJOR ENTERPRISE FUNDS  
 JUNE 30, 2011  
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
<b>ASSETS</b>					
Current assets:					
Cash and investments	\$ 26,495	\$ 1,906	\$ 9,943	\$ 14,348	\$ 298
Receivables, net	2,198	271	297	1,629	1
Due from other funds	15	8	-	7	-
Inventories and other assets	134	-	71	49	14
Restricted cash and investments	1,508	-	8	1,500	-
Total current assets	<u>30,350</u>	<u>2,185</u>	<u>10,319</u>	<u>17,533</u>	<u>313</u>
Noncurrent assets:					
Long-term receivables	60	60	-	-	-
Capital assets:					
Nondepreciable:					
Land	9,009	5,634	2,154	-	1,221
Easements	103	103	-	-	-
Construction in progress	1,747	196	1,545	-	6
Depreciable:					
Land improvements	15,701	13,811	1,775	-	115
Structures and improvements	25,027	7,506	16,613	417	491
Equipment/Vehicles	2,076	365	1,693	-	18
Software	37	25	12	-	-
Less accumulated depreciation	<u>(22,102)</u>	<u>(10,807)</u>	<u>(11,160)</u>	<u>(25)</u>	<u>(110)</u>
Total noncurrent assets	<u>31,658</u>	<u>16,893</u>	<u>12,632</u>	<u>392</u>	<u>1,741</u>
Total assets	<u>\$ 62,008</u>	<u>\$ 19,078</u>	<u>\$ 22,951</u>	<u>\$ 17,925</u>	<u>\$ 2,054</u>
<b>LIABILITIES</b>					
Current liabilities:					
Accounts payable	\$ 388	\$ 102	\$ 140	\$ 132	\$ 14
Due to other funds	1,100	768	46	279	7
Accrued liabilities	1,897	19	78	1,800	-
Compensated absences, current	217	60	157	-	-
Claims liabilities, current	7,241	-	-	7,241	-
Certificates of participation, tax-exempt commercial paper, and loans and capital leases payable, current	206	12	160	-	34
Total current liabilities	<u>11,049</u>	<u>961</u>	<u>581</u>	<u>9,452</u>	<u>55</u>
Noncurrent liabilities:					
Unearned revenue	948	9	-	904	35
Deposits and other liabilities	1,127	68	1,059	-	-
Compensated absences, noncurrent	181	115	66	-	-
Certificates of participation, tax-exempt commercial paper, and loans and capital leases payable, noncurrent	5,148	8	4,336	-	804
Total noncurrent liabilities	<u>7,404</u>	<u>200</u>	<u>5,461</u>	<u>904</u>	<u>839</u>
Total liabilities	<u>18,453</u>	<u>1,161</u>	<u>6,042</u>	<u>10,356</u>	<u>894</u>
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	26,252	16,813	8,144	392	903
Restricted for:					
Debt service	8	-	8	-	-
Grantors	344	344	-	-	-
Tangible net equity reserve	1,500	-	-	1,500	-
Unrestricted	15,451	760	8,757	5,677	257
Total net assets	<u>43,555</u>	<u>17,917</u>	<u>16,909</u>	<u>7,569</u>	<u>1,160</u>
Total liabilities and net assets	<u>\$ 62,008</u>	<u>\$ 19,078</u>	<u>\$ 22,951</u>	<u>\$ 17,925</u>	<u>\$ 2,054</u>

COUNTY OF VENTURA  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 NON-MAJOR ENTERPRISE FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011  
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
<b>Operating Revenues:</b>					
Charges for services	\$ 49,497	\$ 263	\$ 2,689	\$ 46,369	\$ 176
Rents and royalties	6,622	2,447	4,092	-	83
Miscellaneous	56	25	9	-	22
Total operating revenues	<u>56,175</u>	<u>2,735</u>	<u>6,790</u>	<u>46,369</u>	<u>281</u>
<b>Operating Expenses:</b>					
Salaries and benefits	4,623	1,301	3,322	-	-
Services and supplies	8,146	1,486	3,050	3,420	190
Insurance premiums	1,128	36	66	1,026	-
Utilities	441	323	118	-	-
Provision for claims	41,940	-	-	41,940	-
Depreciation and amortization	1,515	979	500	11	25
Total operating expenses	<u>57,793</u>	<u>4,125</u>	<u>7,056</u>	<u>46,397</u>	<u>215</u>
Operating income (loss)	<u>(1,618)</u>	<u>(1,390)</u>	<u>(266)</u>	<u>(28)</u>	<u>66</u>
<b>Nonoperating revenues (expenses):</b>					
State and federal grants	113	-	113	-	-
Interest and investment income	380	15	209	153	3
Interest expense	(43)	(8)	(17)	(15)	(3)
Total nonoperating revenues (expenses)	<u>450</u>	<u>7</u>	<u>305</u>	<u>138</u>	<u>-</u>
Net income (loss) before capital contributions and transfers	(1,168)	(1,383)	39	110	66
Capital grants and contributions	669	669	-	-	-
Transfers in	780	210	570	-	-
<b>Change in net assets</b>	281	(504)	609	110	66
Net assets - beginning	<u>43,274</u>	<u>18,421</u>	<u>16,300</u>	<u>7,459</u>	<u>1,094</u>
Net assets - ending	<u>\$ 43,555</u>	<u>\$ 17,917</u>	<u>\$ 16,909</u>	<u>\$ 7,569</u>	<u>\$ 1,160</u>

COUNTY OF VENTURA  
 COMBINING STATEMENT OF CASH FLOWS  
 NON-MAJOR ENTERPRISE FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011  
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
<b>Cash flows from operating activities:</b>					
Cash receipts from customers	\$ 22,255	\$ 2,600	\$ 6,946	\$ 12,412	\$ 297
Cash receipts from other funds	34,260	53	5	34,202	-
Cash receipts from other sources	31	12	-	-	19
Cash paid to suppliers for goods and services	(4,466)	(631)	(2,957)	(722)	(156)
Cash paid to employees for services	(4,623)	(1,277)	(3,346)	-	-
Cash paid to other funds	(4,495)	(1,132)	(369)	(2,978)	(16)
Cash paid for insurance premiums	(1,026)	-	-	(1,026)	-
Cash paid for judgments and claims	(40,161)	-	-	(40,161)	-
Net cash provided by (used in) operating activities	<u>1,775</u>	<u>(375)</u>	<u>279</u>	<u>1,727</u>	<u>144</u>
<b>Cash flows from noncapital financing activities:</b>					
Transfers received	780	210	570	-	-
Interest paid on noncapital debt	(20)	(5)	-	(15)	-
State and federal grant receipts	110	-	110	-	-
Net cash provided by (used in) noncapital financing activities	<u>870</u>	<u>205</u>	<u>680</u>	<u>(15)</u>	<u>-</u>
<b>Cash flows from capital and related financing activities:</b>					
Proceeds from capital grants and contributions	1,188	1,188	-	-	-
Acquisition and construction of capital assets	(1,410)	(532)	(872)	-	(6)
Principal paid on capital lease obligations	(12)	(12)	-	-	-
Principal paid on capital debt	(220)	-	(182)	-	(38)
Interest paid on capital debt	(21)	(1)	(17)	-	(3)
Net cash provided by (used in) capital and related financing activities	<u>(475)</u>	<u>643</u>	<u>(1,071)</u>	<u>-</u>	<u>(47)</u>
<b>Cash flows from investing activities:</b>					
Interest and investment income received	413	14	224	172	3
Net cash provided by investing activities	<u>413</u>	<u>14</u>	<u>224</u>	<u>172</u>	<u>3</u>
Net increase in cash and cash equivalents	2,583	487	112	1,884	100
Total cash and cash equivalents, beginning of the year (including \$1,500 for Health Care Plan, reported in restricted cash and investments)	<u>25,412</u>	<u>1,419</u>	<u>9,831</u>	<u>13,964</u>	<u>198</u>
Total cash and cash equivalents, end of the year (including \$1,500 for Health Care Plan, reported in restricted cash and investments)	<u>\$ 27,995</u>	<u>\$ 1,906</u>	<u>\$ 9,943</u>	<u>\$ 15,848</u>	<u>\$ 298</u>

COUNTY OF VENTURA  
 COMBINING STATEMENT OF CASH FLOWS  
 NON-MAJOR ENTERPRISE FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011  
 (In Thousands)

	<u>Total</u>	<u>Parks Department</u>	<u>Channel Islands Harbor</u>	<u>Health Care Plan</u>	<u>Oak View District</u>
<b>Reconciliation of operating income (loss) to net cash Provided by (used in) operating activities:</b>					
Operating income (loss)	\$ (1,618)	\$ (1,390)	\$ (266)	\$ (28)	\$ 66
Adjustments to reconcile operating income (loss) to cash flows from operating activities:					
Depreciation and amortization	1,515	979	500	11	25
Decrease (increase) in:					
Accounts receivable	(613)	(70)	100	(643)	-
Due from other funds	15	18	-	(3)	-
Inventories and other assets	(21)	-	(20)	(1)	-
Long-term receivables	20	20	-	-	-
Increase (decrease) in:					
Accounts payable	63	75	(87)	62	13
Accrued liabilities	(1,190)	4	6	(1,200)	-
Due to other funds	(314)	6	17	(342)	5
Unearned revenue	927	-	-	892	35
Claims liabilities	2,979	-	-	2,979	-
Deposits and other liabilities	23	(38)	61	-	-
Compensated absences	(11)	21	(32)	-	-
Net cash provided by (used in) operating activities	<u>\$ 1,775</u>	<u>\$ (375)</u>	<u>\$ 279</u>	<u>\$ 1,727</u>	<u>\$ 144</u>
 <b>Noncash investing, capital, and financing activities:</b>					
Increase in fair value of investments	\$ 33	\$ -	\$ 14	\$ 19	\$ -
Increase (decrease) in capital grants and grants receivable	516	519	(3)	-	-
Increase in transfers receivable	1	1	-	-	-

THIS PAGE LEFT BLANK INTENTIONALLY